



Republika ng Pilipinas
National Irrigation Administration
(Pambansang Pangasiwaan ng Patubig)
Caraga Region

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NOTICE OF AWARD

May 3, 2017


MANUEL R. BAKUNAWA III
President
HI-TRI DEVELOPMENT CORPORATION
91 Sgt. Catolos Street, Cubao, Quezon City

Dear Sir;

We are happy to notify you that the **Repair/Rehab of Irrigation Facilities@ Andanan-Wawa RIS** under Contract No. **LMC-2017-ANDA-WAWA-RIS-002-IMO-ADS**, is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **Thirty Four Million Nine Hundred Twenty Nine Thousand Four Pesos and 62/100 Centavos Only (P 34,929,004.62)**.

You are therefore required, within seven (7) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and amount stipulated in the Instruction to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


CONSTANCIO G. BANA-AY, JR.
Acting Regional Manager

Conformed:

HI-TRI DEVELOPMENT CORPORATION

Date: