



Republika ng Pilipinas  
*National Irrigation Administration*  
(Pambansang Pangasiwaan ng Patubig)  
Caraga Region

Office Address: NIA Caraga, Bancasi, Butuan City  
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## NOTICE OF AWARD

May 12, 2017

**MANUEL R. BAKUNAWA III**  
President  
HI-TRI DEVELOPMENT CORPORATION  
91 Sgt. Catolos Street, Cubao, Quezon City

Dear Sir;

We are happy to notify you that the **Canalization, Canal Structures, Protection Works and Project Facilities** under Contract No. **LARPIS-01-ASDI-ADN-IMO-2017**, is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **Thirty Six Million Eight Hundred Sixty Four Thousand Three Hundred Forty Two Pesos and 32/100 Centavos Only**).

You are therefore required, within seven (7) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and amount stipulated in the Instruction to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

  
**CONSTANCIO G. BANA-AY, JR.**  
Acting Regional Manager 

Conformed:

  
HI-TRI DEVELOPMENT CORPORATION

Date: