



Republika ng Pilipinas
National Irrigation Administration
(Pambansang Pangasiwaan ng Patubig)
Caraga Region

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NOTICE OF AWARD

May 15, 2017

ULDARICO M. FORMARAN

Project Manager

SOLID M CONSTRUCTION/ON TIME BUILDERS, INC. (JV)
534 Corsino Comp., Brgy. Airport Vill. Catarman N. Samar
163 Rizal St. Poblacion Norte, San Isidro, N. Samar

Dear Sir;

We are happy to notify you that the **Canalization, Canal Structures, Terminal Facilities (Canalization) and Terminal Facilities (Structures)** under Contract No. **LCB-SDS-MADRID (RRREIS-2)-13-2017**, is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **Thirty Six Million Four Hundred Thirty Seven Thousand Two Hundred Twenty Four Pesos and 92/100 Centavos Only (P 36,437,224.92)**.

You are therefore required, within seven (7) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and amount stipulated in the Instruction to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


CONSTANCIO G. BANA-AY, JR.

Acting Regional Manager 

Conformed:


SOLID M CONSTRUCTION/ON TIME BUILDERS, INC. (JV)

Date: _____